



**VASSILIKO**  
C E M E N T

SINCE 1963

VASSILIKO  
CEMENT WORKS  
PUBLIC  
COMPANY LTD

Cement Plant - Vassiliko Area

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## VASSILIKO CEMENT WORKS PHOTOVOLTAIC PARK NOW LIVE

### PRESS RELEASE

As of Saturday, 8 February 2020, the largest photovoltaic park in Cyprus has been active and ‘switched ON’.

The Company’s photovoltaic park, of 8MWp capacity, is located in the Amalas area, approximately eight kilometers distance from Vassiliko Cement Works facilities. This project is incorporated under the program “Electricity generation from Renewable Energy Resources with final outcome the inclusion of projects in the Competitive Electricity Market” ran by the Ministry of Energy, Commerce and Industry and is anticipated to cover approximately 10% of Vassiliko Cement Works needs in electricity.

The photovoltaic park is considered “green growth” and contributes to the Cyprus national targets attainment for 2020 and to the mitigation of carbon dioxide emissions (CO<sub>2</sub>), as it is estimated that it will contribute to the reduction of circa 10.000 tons of CO<sub>2</sub> per year. The restoration of the underlying area, an inactive quarry owned by Vassiliko Cement Works, hosting this “green” project, is part of the Company’s corporate responsibility.

The project's overall cost for licensing, construction and connection to the grid amounted to approximately 6,5 million Euro. The contractor of the project was ‘Sunel UK Ltd’ and ‘Sunel (Cyprus) Ltd’.

Vassiliko Cement Works having incorporated in its strategy the 17 Goals of Sustainable Development, adopted by the United Nations, responds to the European targets for climate change and to the responsible management of environmental challenges.

THE END

Vassiliko Cement Works, Tuesday, February 11, 2020

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ISO 9001  
QS.2.96.007



ISO 14001  
ES.N.08.004



OHSAS 18001  
OH.N.08.007



ISO 50001  
EMS.15.002

